

Company registration number SC348907 (Scotland)

**BARRHILL COMMUNITY INTEREST COMPANY**  
**ANNUAL REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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COMPANIES HOUSE

# BARRHILL COMMUNITY INTEREST COMPANY

## COMPANY INFORMATION

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<b>Directors</b>	J D Thomson R Brown E Ottaway
<b>Company number</b>	SC348907
<b>Registered office</b>	Memorial Hall Main Street Barrhill KA26 0PP
<b>Accountants</b>	Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart Wigtownshire DG8 6EQ

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# BARRHILL COMMUNITY INTEREST COMPANY

## CONTENTS

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6 - 9

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# BARRHILL COMMUNITY INTEREST COMPANY

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2023**

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The directors present their annual report and financial statements for the year ended 30 June 2023.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J D Thomson	
R Brown	
E Ottaway	
K Farmery	(Resigned 12 July 2022)
L Brown	(Resigned 12 July 2022)
P McGibbon	(Resigned 28 July 2022)
C Bailey	(Resigned 28 July 2022)

### Review of the year

The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

- Provide community facilities and activities
- Promote sustainable energy generation and conservation within houses, business or community buildings
- Improve the appearance of the village and surrounding countryside
- Develop local business
- Develop transport infrastructure for the area

During the year winter fuel grants were made to 146 households to a sum of £73000

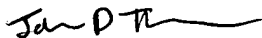
The Development Trust received a grant for the running of the Community Hall and also to refurbish the Community Pub, as well as community events, which came to a sum of £290448.80

Two bursaries to support further education and one learning to drive bursary were also awarded.

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



~~R Brown~~ J. THOMSON  
Director

4 January 2024

# BARRHILL COMMUNITY INTEREST COMPANY

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BARRHILL COMMUNITY INTEREST COMPANY

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrhill Community Interest Company for the year ended 30 June 2023 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the board of directors of Barrhill Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 11 July 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Barrhill Community Interest Company and state those matters that we have agreed to state to the board of directors of Barrhill Community Interest Company, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrhill Community Interest Company and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Barrhill Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Barrhill Community Interest Company. You consider that Barrhill Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrhill Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Montpelier Professional (Galloway) Limited**

4 January 2024

**Chartered Accountants**

1 Dashwood Square  
Newton Stewart  
Wigtownshire  
DG8 6EQ



# BARRHILL COMMUNITY INTEREST COMPANY

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

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	2023 £	2022 £
Income	-	339,901
Direct costs	(365,478)	(67,812)
<b>Gross (deficit)/surplus</b>	<u>(365,478)</u>	<u>272,089</u>
Administrative expenses	(8,519)	(34,983)
Other operating income	-	1,547
<b>Operating (deficit)/surplus</b>	<u>(373,997)</u>	<u>238,653</u>
Interest receivable and similar income	452	12
<b>(Deficit)/surplus before taxation</b>	<u>(373,545)</u>	<u>238,665</u>
Tax on (deficit)/surplus	-	-
<b>(Deficit)/surplus for the financial year</b>	<u><u>(373,545)</u></u>	<u><u>238,665</u></u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# BARRHILL COMMUNITY INTEREST COMPANY

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	4		4,120		5,493
<b>Current assets</b>					
Debtors	5	-		200,932	
Cash at bank and in hand		365,786		541,987	
		<u>365,786</u>		<u>742,919</u>	
<b>Creditors: amounts falling due within one year</b>	6	(700)		(5,661)	
<b>Net current assets</b>			<u>365,086</u>		<u>737,258</u>
<b>Net assets</b>			<u>369,206</u>		<u>742,751</u>
<b>Reserves</b>					
Income and expenditure account			<u>369,206</u>		<u>742,751</u>
<b>Members' funds</b>			<u>369,206</u>		<u>742,751</u>

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 January 2024 and are signed on its behalf by:



E Ottaway  
Director

Company registration number SC348907 (Scotland)

# BARRHILL COMMUNITY INTEREST COMPANY

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

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	Income and expenditure £
<b>Balance at 1 July 2021</b>	504,086
<b>Year ended 30 June 2022:</b>	
Surplus and total comprehensive income	238,665
<b>Balance at 30 June 2022</b>	<u>742,751</u>
<b>Year ended 30 June 2023:</b>	
Deficit and total comprehensive income	(373,545)
<b>Balance at 30 June 2023</b>	<u><u>369,206</u></u>



# BARRHILL COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

##### Company information

Barrhill Community Interest Company is a private company limited by guarantee incorporated in Scotland. The registered office is Memorial Hall, Main Street, Barrhill, KA26 0PP.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% on cost and 25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

##### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

# BARRHILL COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

# BARRHILL COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	1

# BARRHILL COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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<b>4 Tangible fixed assets</b>		<b>Plant and equipment £</b>
<b>Cost</b>		
At 1 July 2022 and 30 June 2023		13,020
		<hr/>
<b>Depreciation and impairment</b>		
At 1 July 2022		7,527
Depreciation charged in the year		1,373
		<hr/>
At 30 June 2023		8,900
		<hr/>
<b>Carrying amount</b>		
At 30 June 2023		4,120
		<hr/> <hr/>
At 30 June 2022		5,493
		<hr/> <hr/>

<b>5 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year:</b>			
Prepayments and accrued income		-	200,932
		<hr/> <hr/>	<hr/> <hr/>

<b>6 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Corporation tax		-	27
Accruals and deferred income		700	5,634
		<hr/>	<hr/>
		700	5,661
		<hr/> <hr/>	<hr/> <hr/>

### 7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

### 8 Ultimate Controlling Party

In the opinion of the directors there is no ultimate controlling party.

# BARRHILL COMMUNITY INTEREST COMPANY

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	2023	2023	2022	2022
	£	£	£	£
<b>Income</b>				
Mark Hill Wind Power		-		138,969
Kilgallioch Wind Farm		-		200,932
				<u>339,901</u>
<b>Cost of sales</b>				
<i>Purchases and other direct costs</i>				
Winter fuel grants	73,000		48,650	
Christmas hampers	-		6,891	
Bowling Club - grant	-		480	
Bursaries	800		1,500	
Activities and outings	-		2,769	
Fire alarm - grants	-		828	
Barrhill Development Trust - grant	291,678		6,694	
	<u>365,478</u>		<u>67,812</u>	
Total purchases and other direct costs				
Total cost of sales		(365,478)		(67,812)
<b>Gross (deficit)/surplus</b>	-	(365,478)	80.05%	272,089
<b>Other operating income</b>				
Sundry income		-		1,547
<b>Administrative expenses</b>				
Wages and salaries	-		8,942	
Caretaker	-		2,621	
Staff pension costs defined contribution	-		150	
Cleaning	25		2,250	
Room hire	45		-	
Postage, stationery & advertising	43		525	
Legal and professional fees	3,575		5,035	
Secretarial support	-		3,747	
Consultancy	750		-	
Accountancy	1,366		7,800	
Bank charges	195		93	
Insurances	823		-	
Sundry expenses	324		1,989	
Depreciation	1,373		1,831	
			<u>(8,519)</u>	<u>(34,983)</u>
<b>Operating (deficit)/surplus</b>		(373,997)		238,653

# BARRHILL COMMUNITY INTEREST COMPANY

## DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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	2023 £	2023 £	2022 £	2022 £
<b>Interest receivable and similar income</b>				
Bank interest received	452		12	
	<u>452</u>	452	<u>12</u>	12
<b>(Deficit)/surplus before taxation</b>		<u><u>(373,545)</u></u>	70.22%	<u><u>238,665</u></u>

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**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitals.Company Name in  
fullBARRHILL COMMUNITY INTEREST  
COMPANY

Company Number

SC34 8907

Year Ending

(DD/MM/YY) 30/06/2023

*(The date format is required in full)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Community Energy Grants of £500 were paid to each of 146 households.

Two educational bursaries were paid to assist in obtaining qualifications leading to employment.

One bursary was awarded to assist in obtaining a driving licence to assist mobility in a rural community.

A grant was made to the Community Development Trust (BDT) to complete the renovation of the community pub, and to finance the running costs of the village amenities – bowling green, playpark, village hall and car park; wages for BDT staff and a grant to improve facilities at the bowling green.

A grant was made via BDT to the Angling Club.

Other activities financed via BDT were plants for the village planters, Children's Christmas party, Primary and Secondary school outings, a community newsletter and Christmas supper for the over 60's.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Directors report back to and meet with staff from Scottish Power Renewables.  
An Annual General Meeting is held annually for members of the CIC.  
Directors hold monthly meetings to which members of the community may attend the first 15 minutes to request information, express concerns or make suggestions.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*



**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

*[Handwritten Signature]*

Date

18/01/24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

<i>Treasurer / Director</i>	
Tel 0790975040	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**